



The Community Land Trust
of Palm Beach County, Inc.

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4938 Davis Rd
Lake Worth, Florida 33461

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Pinnacle Housing
Group*

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P.E.
Kesahavarz and
Assoc.*

January 23, 2017

David Brandt
Housing Finance Authority of Palm Beach County
100 South Australian Avenue, Suite 410
West Palm Beach, Florida 33406

Re: \$1,500,000 Revolving Loan from the Housing Finance Authority of Palm Beach County to The Community Land Trust of Palm Beach County – March 29, 2017

Dear Mr. Brandt:

In accordance with our agreement, we are respectfully requesting a one-time increase in the maximum amount of the revolving loan from the Housing Finance Authority of Palm Beach County from the current \$1,500,000 to \$3,400,000. We are requesting this additional increase to better facilitate construction of the single-family homes and townhomes and provide flexibility with homeowner closings. We request that this be put on the next available Board agenda.

Please let me know if you require any additional information.

Warm Regards,

Cindee LaCourse-Blum
Executive Director

Ph: (561)318.8430